

# COMMERCIAL DEVELOPMENT TRACT LOOP 1604 / HIGHWAY 151 / WESTOVER HILLS AREA

**LOCATION:** The property is strategically located at the southwest quadrant of Loop 1604

and Highway 151, the major interchange in northwest San Antonio, just south of the Culebra/1604 intersection. It is on the west side of Loop 1604 between Valley Meadow and Misty Woods in front of North San Antonio Hills

Subdivision.

**SIZE:** 20.95 acres

**DIMENSIONS:** Frontage: Approximately 1,700 feet on Loop 1604

**Depth:** Varies from 445 feet to 522.9 feet. See Survey.

**UTILITIES:** Electricity: 3-phase on the west side of Loop 1604 in front of the

property.

**Sewer:** According to San Antonio Water System, the closest

sanitary sewer main is located approximately 1,900 feet east of the subject property. An off site extension under Loop 1604 would be required as well as easements from

property owners. Alternatively, there is sewer

infrastructure for a 3,200 acre master planned community just south of the property on the west side of Loop 1604.

**Water:** According to a Vickrey & Associates study in December,

2004, BexarMet water service is on Misty Woods and

Valley Meadow adjacent to the property.

**Gas:** None at this time

Prospective buyers should retain an independent engineer to verify the location,

accessibility, and capacity of all utilities.

**ZONING:** The property is zoned C-3, Commercial District, 400 feet deep from Loop

1604. The remaining approximately 100 feet is zoned C-2, Commercial

District, City of San Antonio.

*Prospective buyers should verify the zoning and permitted uses for the property* 

with the appropriate governing authority.

**FLOOD PLAIN:** Federal Emergency Management Agency maps do not show any

100-year flood plain on this property.

**TOPOGRAPHY:** The property is a hilltop on the north end with a gentle fall to the south and

east. The south end has the most significant slope southwest into a drainage

easement.

**EASEMENTS:** Some utility and drainage easements are of record on the property. See

Survey.

**DEED** 

**RESTRICTIONS:** Subdivision Restrictions and Covenants generally permit commercial

development.



**TRAFFIC:** 2011 Texas Highway Traffic Count Map indicates 72,000 vehicles per day on

Loop 1604 south of Culebra, and 24,000 vehicles per day north of Potranco.

**DEMOGRAPHICS:** 

2012 Population Estimates:

Average Household Income:

3 ó mile	5 ó mile
72,117	220,444
\$ 67,538	\$ 65,703

**POTENTIAL USE:** 

The tract, with 2 corners and excellent Loop 1604 exposure, lends itself to a variety of uses including retail, office, health care, hospitality, business park and others.

**INVESTMENT:** 

\$6.50 per square foot; \$5,931,783

**COMMENTS:** 

☐ The site is on the west side of Westover Hills, a master planned
development that is home to some of San Antonioøs key employers. Wells
Fargo operations center, Northwest Vista College and Takata Seat Belt are
directly across Loop 1604. Westover Hills is also home to Sea World of
Texas, QVC, The Capital Group, Sony Microelectronics, the Hyatt Hill
Country Resort, Microsoft, Chase Financial Services, Maxim, and many other
corporations. The employment generated by these businesses is having a
major impact on the area growth which is the fastest growing sector in San
Antonio.

	Westover	Hills	is	also	the	location	of	health	care	campuses	includ	ding
Μe	thodist Hea	lthcare	e, E	<b>Baptis</b>	st He	ealthcare	anc	l Christ	us Sa	ınta Rosa.	See ac	erial
ma	p for location	ons.										

	Northwest	Vista	College,	a	rapidly	growing	campus,	now	has	an
enro	ollment of ov	er 16.0	000 studen	ts.						

	Alamo Ranch, a 900,0	00 square	e foot retail	development	t, is locate	ed on
the	west side of Loop 1604	between	State High	way 151 and	Culebra	Road,
just	north of the property.	Loweøs,	Target, J.	C. Penney, I	Dickøs Spo	orting
Go	ods, Best Buy, Petsmart,	Office M	Iax and Ste	inmart ancho	r this sho	pping
cen	ter.					

	According t	o MetroStudy,	the west	sector	of San	Antonio i	s the fa	astest
grov	ving sector ar	nd consistently a	accounts	for son	ne 30%	of San An	tonioø	s new
hom	es annually.	All major San	Antonio	home	builders	are comm	nitted i	n the
area	having acrea	ge representing	over 67,	000 cu	rrent and	d future lo	ts / hor	nes.

	Texas	Department	of	Transportation	has	expanded	Loop	1604	with	a
four	lane, d	livided highw	ay	in front of the p	rope	rty.				

	Wiseman	Boulevard,	a	major	thoroughfare	road	just	south	of	the
prop	perty has be	en extended	we	est from	Loop 1604 th	rough	the V	/illage	at V	Vest
Poir	nte, a plann	ed 3,200 acr	e n	nixed us	se tract which	is on t	he in	nmedia	te so	outh
side	of North S	an Antonio I	Hil	ls and th	ne property.					

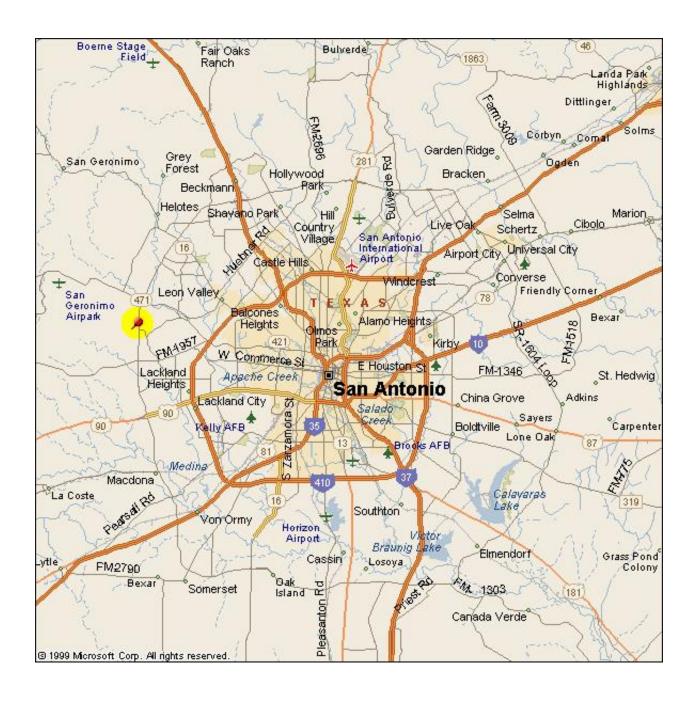
FOR INFORMATION CONTACT: ELDON ROALSON, CCIM, OR JIM GUY EGBERT

**Phone:** 210-496-5800 • **Fax:** (210) 496-5809 • **Email:** <u>eldon@roalson.com</u> / <u>jimguy@roalson.com</u>

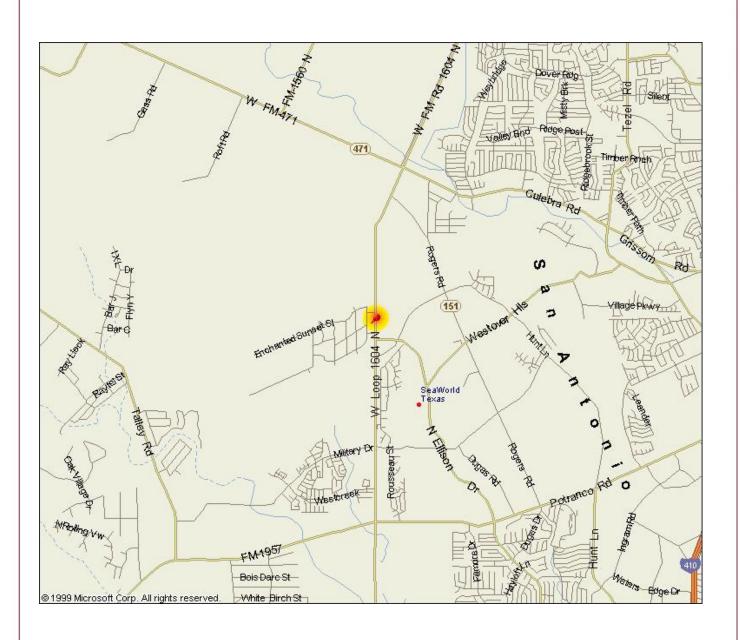
www.roalson.com View Available Properties: Map / Summary

g:\1604-Valley Meadow\Property Profile\6-13

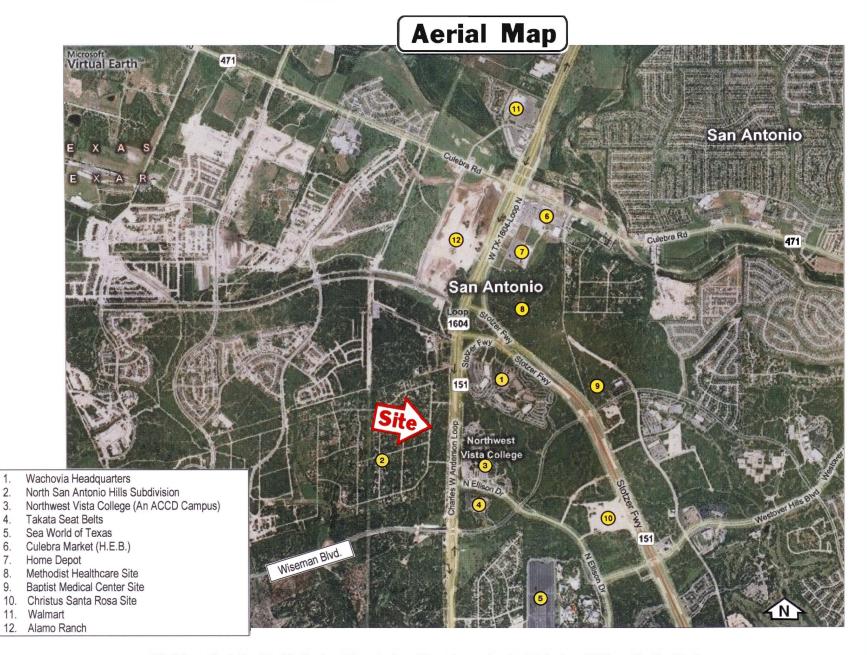
#### **LOCATION MAP**



#### **AREA MAP**



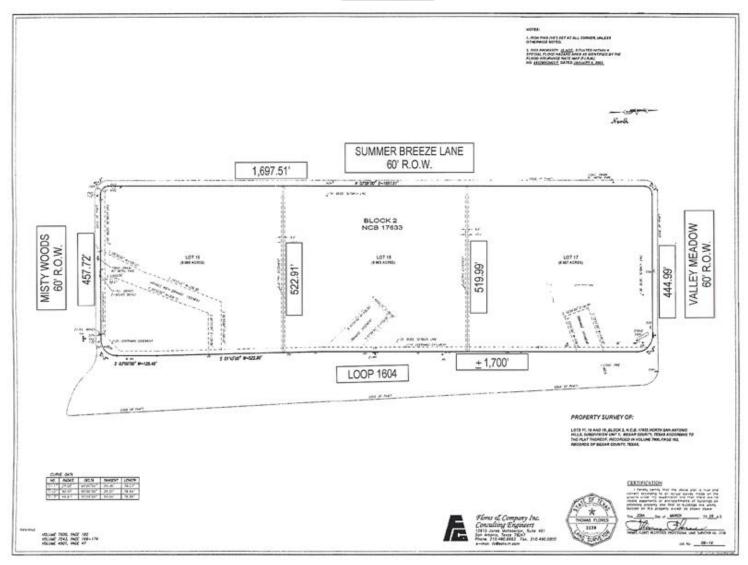








## Survey





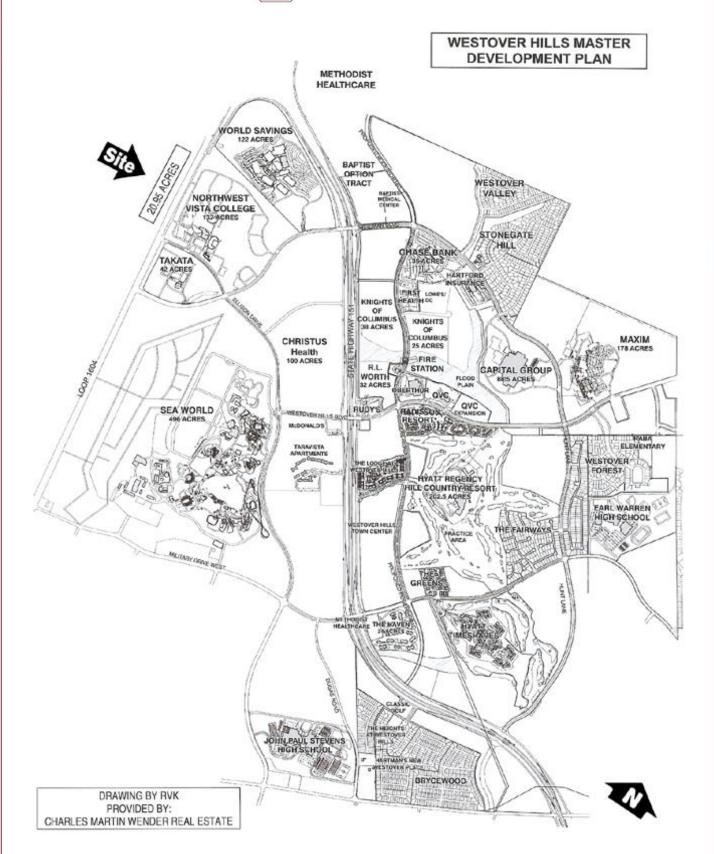
### **DEMOGRAPHIC OVERVIEW**

**LOOP 1604 AT VALLEY MEADOW** 

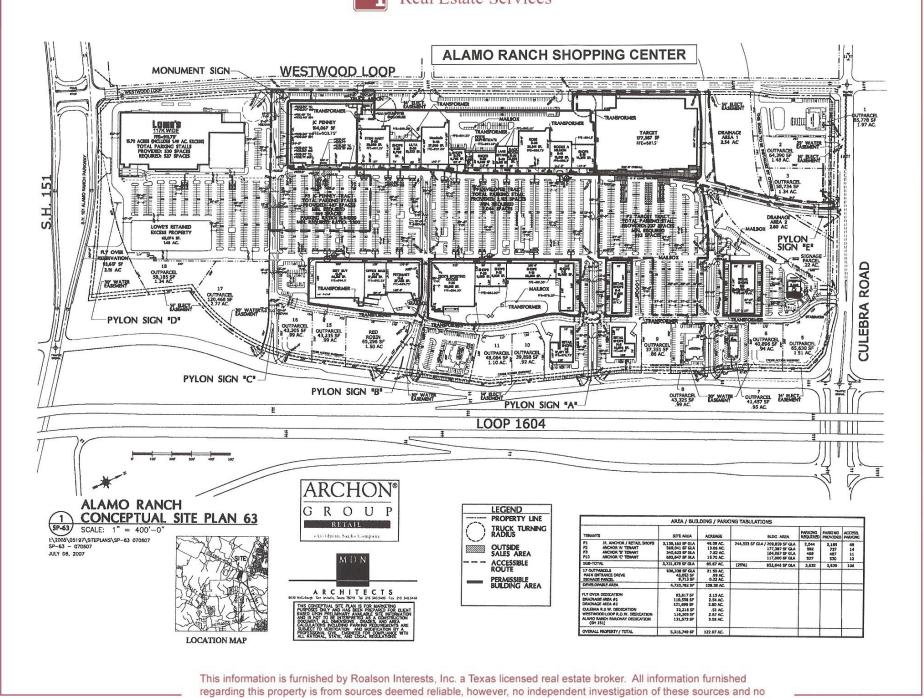
June 9, 2013

	1.0 Miles:	3.0 Miles:	5.0 Miles:
Donulation			
<b>Population</b> 2010 Census	1,331	67 601	200 427
2010 Cerisus 2012 Estimate	1,596	67,601 72,117	208,427 220,444
5 Year Projection	1,999	81,053	245,890
Households			
2010 Census	554	22,437	70,020
2012 Estimate	654	23,865	73,610
5 Year Projection	820	27,057	82,353
2012 Population by Race			
White	74.9%	70.8%	71.5%
Black	8.8%	9.0%	8.4%
Asian or Pacific Islander	5.0%	3.2%	3.0%
American Indian	0.6%	0.8%	0.8%
2012 Population by Ethnicity			
Hispanic Origin	43.5%	56.7%	58.0%
2012 Total Housing Units			
Owner-Occupied	62.8%	69.3%	67.5%
Renter-Occupied	27.5%	26.7%	28.2%
Average Household Size	2.44	3.02	2.99
2012 Household Income			
Income \$ 0 - \$15,000	4.6%	7.9%	7.8%
Income \$ 15,000 - \$24,999	4.3%	7.3%	8.0%
Income \$ 25,000 - \$34,999	14.2%	10.4%	10.6%
Income \$ 35,000 - \$49,999	18.3%	17.7%	17.0%
Income \$ 50,000 - \$74,999	11.5%	25.4%	26.2%
Income \$ 75,000 - \$99,999	11.0%	13.1%	14.2%
Income \$ 100,000 - \$149,999	19.3%	13.4%	12.3%
Income \$ 150,000 - \$199,999	9.5%	2.9%	2.6%
Income \$200,000 +	7.2%	1.8%	1.4%
Average Household Income	\$92,858	\$67,538	\$65,703
Median Household Income	\$66,903	\$54,510	\$54,320
Per Capita Income	\$33,897	\$22,292	\$22,022

Source: U.S. Bureau of the Census, 2010 Census of Population and Housing. ESRI forecasts for 2012 and 2017.







regarding this property is from sources deemed reliable, however, no independent investigation of these sources and no warranty or representation is made or implied as to the accuracy or completeness thereof and same is submitted subject to errors, omissions, change of price or other conditions, prior sale, lease or withdrawal, from market without notice.

#### PROPERTY DISCLOSURE STATEMENT

As to the subject property, Roalson Interests, Inc. ("Broker") makes no warranties, representations or guarantees regarding the structural integrity, soundness or suitability, for any purpose, of any improvements which may be located on the property. Furthermore, Broker makes no warranties, representations or guarantees regarding any prior uses of the property or the nature and condition of the property, including, without limitation, (1) the water, soil and geology and the existence of any environmental hazards or conditions thereon (including, but not limited to, the presence of underground storage tanks, asbestos, radon, contaminated soil or hazardous substances), or the property's compliance with any applicable laws rules or regulations regarding such substances; and (2) the compliance of the property or its operation (past, present or future) with any building codes, laws, ordinances or regulations of any government or other body.

Broker does not have the technical expertise to either determine whether any improvements are in compliance with ADA requirements or to advise a principal on the requirements of the ADA. You are advised to contact an attorney, contractor, architect, engineer or other qualified professional of your own choosing to determine to what degree, if at all, ADA impacts the subject property.

Regarding the above items, any potential PURCHASER will rely solely on its own investigation of the property. Any information provided or to be provided, with respect to the property by Broker was obtained from sources deemed reliable but is in no way warranted or guaranteed by Broker. Broker has not made any independent investigation or verification of such information, and does not make any representations as to the accuracy or completeness of such information.

BROKER: ROALSON INTERESTS, INC. 18618 TUSCANY STONE, SUITE 200 SAN ANTONIO, TEXAS 78258

## Roalson Interests, Inc.

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

### Information About Brokerage Services

Before working with a real estate broker, you should know that the duties of a broker depend on whom the broker represents. If you are a prospective seller or landlord (owner) or a prospective buyer or tenant (buyer), you should know that the broker who lists the property for sale or lease is the owner agent. A broker who acts as a subagent represents the owner in cooperation with the listing broker. A broker who acts as a buyer agent represents the buyer. A broker may act as an intermediary between the parties if the parties consent in writing. A broker can assist you in locating a property, preparing a contract or lease, or obtaining financing without representing you. A broker is obligated by law to treat you honestly.

IF THE BROKER REPRESENTS THE OWNER: The broker becomes the owner agent by entering into an agreement with the owner, usually through a written listing agreement or by agreeing to act as a subagent by accepting an offer of subagency from the listing broker. A subagent may work in a different real estate office. A listing broker or subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first. The buyer should not tell the owner agent anything the buyer would not want the owner to know because an owner agent must disclose to the owner any material information known to the agent.

IF THE BROKER REPRESENTS THE BUYER: The broker becomes the buyer agent by entering into an agreement to represent the buyer, usually through a written buyer representation agreement. A buyer agent can assist the owner but does not represent the owner and must place the interests of the buyer first. The owner should not tell a buyer agent anything the owner would not want the buyer to know because a buyer agent must disclose to the buyer any material information known to the agent.

IF THE BROKER ACTS AS AN INTERMEDIARY: A broker may act as an intermediary between the parties if the broker complies with The Texas Real Estate License Act. The broker must obtain the written consent of each party to the transaction to act as an intermediary. The written consent must state who will pay the broker

and, in conspicuous bold or underlined print, set forth the brokerøs obligations as an intermediary. The broker is required to treat each party honestly and fairly and to comply with The Texas Real Estate License Act. A broker who acts as an intermediary in a transaction:

- (1) shall treat all parties honestly;
- (2) may not disclose that the owner will accept a price less than the asking price unless authorized in writing to do so by the owner;
- (3) may not disclose that the buyer will pay a price greater than the price submitted in a written offer unless authorized in writing to do so by the buyer; and
- (4) may not disclose any confidential information or any information that a party specifically instructs the broker in writing not to disclose unless authorized in writing to disclose the information or required to do so by The Texas Real Estate License Act or a court order or if the information materially relates to the condition of the property.

With the parties@consent, a broker acting as an intermediary between the parties may appoint a person who is licensed under The Texas Real Estate License Act and associated with the broker to communicate with and carry out instructions of one party and another person who is licensed under the Act and associated with the broker to communicate with and carry out instructions of the other party.

If you choose to have a broker represent you, you should enter into a written agreement with the broker that clearly establishes the broker obligations and your obligations. The agreement should state how and by whom the broker will be paid. You have the right to choose the type of representation, if any, you wish to receive. Your payment of a fee to a broker does not necessarily establish that the broker represents you. If you have any questions regarding the duties and responsibilities of the broker, you should resolve those questions before proceeding.

20.955 Acres / Loop 1604 at Valley Meadow

Real estate licensee asks that you acknowledge receipt of this information about brokerage services for the licensees records.

Buyer, Seller, Landlord or Tenant

Date

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